

The Sabre Group Holdings, Inc.
Condensed Consolidated Statements of Income
Six months ended June 30
(In millions, except per share amounts and percents)

	<u>1999</u>	<u>1998</u>	
	<u>Actual</u>	<u>Actual</u>	<u>Change*</u>
Revenues			
Electronic travel distribution	\$769	\$684	12.5%
Information technology solutions	508	447	13.6%
Total revenues	1,277	1,131	12.9%
Operating expenses	<u>1,069</u>	<u>907</u>	17.9%
Operating income	208	224	(7.0%)
Other income (expense)			
Interest income (expense), net	6	3	**
Other, net	<u>35</u>	<u>0</u>	**
Income before provision for income taxes	249	227	9.7%
Provision for income taxes	<u>92</u>	<u>86</u>	7.0%
Net earnings	<u>\$156</u>	<u>\$140</u>	11.3%
Operating Margin	16.3%	19.8%	(3.5) pts
Earnings per common share, basic	\$1.20	\$1.08	
Earnings per common share, diluted	\$1.19	\$1.07	
Weighted average shares, basic	129.7	130.2	
Weighted average shares, diluted	130.9	130.8	
Direct reservations booked using the Sabre system (1)	196	185	5.9%
Total reservations processed using the Sabre system (2)	232	211	10.0%

* Percents shown reflect changes in unrounded figures and may not agree to the percent changes in figures after rounding.

** Greater than 100%

(1) CRS reservations for which Sabre collects a CRS booking fee - excluding Asia/Pacific bookings transferred to Abacus International, our joint venture partner in that region.

(2) Includes direct reservations plus CRS reservations processed by joint venture partners using the Sabre system.